

**FINANCIAL STATEMENTS (Un- audited)**  
**OF**  
**INTERNATIONAL LEASING AND FINANCIAL SERVICES LTD.**  
**as on June 30, 2023**

**INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES**

**Consolidated Balance Sheet ( Un-audited)**

**As at June 30, 2023**

**(Figures in BDT)**

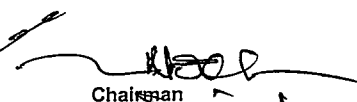
	Notes	Jun 30, 2023	Dec 31, 2022
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	3(a)	756,097	301,790
In hand (including foreign currencies)		292,892	169,525
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		463,205	132,265
<b>Balance with banks and other financial institutions</b>	4(a)	3,502,269,508	3,554,209,847
In Bangladesh		3,502,269,508	3,554,209,847
Outside Bangladesh		-	-
<b>Money at call and short notice</b>		-	-
<b>Investments</b>	5(a)	597,033,070	597,888,199
Government		300,000	300,000
Others		596,733,070	597,588,199
<b>Leases, loans and advances</b>	6(a)	42,052,533,972	42,028,626,682
Leases		1,391,665,240	1,580,246,645
Loans, cash credits, overdrafts, etc.		40,660,868,732	40,448,380,037
<b>Fixed assets including premises, furniture and fixtures</b>	7(a)	55,321,172	5,311,168
<b>Intangible Asset</b>	7.1 (a)	1	1
<b>Other assets</b>	8(a)	1,776,899,081	1,693,240,413
<b>Non - financial institutional assets</b>		-	-
<b>Total assets</b>		<u>47,984,812,900</u>	<u>47,879,578,099</u>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowing from banks, other financial institutions and agents</b>	9(a)	13,460,127,042	13,234,481,471
<b>Deposits and other accounts</b>		28,672,605,268	28,696,613,374
Term deposits	10.1(a)	28,281,705,841	28,173,817,234
Other deposits	10.2	390,899,427	522,796,140
<b>Other liabilities</b>	11(a)	42,450,303,161	41,935,440,143
<b>Total liabilities</b>		<u>84,583,035,471</u>	<u>83,866,534,988</u>
<b>Capital / Shareholders' equity</b>		(36,598,245,108)	(35,986,983,440)
Paid-up capital	12.2	2,218,102,460	2,218,102,460
Statutory reserve	13	456,184,825	456,184,825
Retained earnings/surplus	14(a)	(39,272,532,393)	(38,661,270,725)
<b>Non-controlling / minority interest</b>	15	22,539	22,650
<b>Total liabilities and Shareholders' equity</b>		<u>47,984,812,900</u>	<u>47,879,578,099</u>
<b>Net asset value per share</b>	16(a)	(165.00)	(162.24)

  
CFO

  
Company Secretary(CC)

  
Managing Director(CC)

  
Director

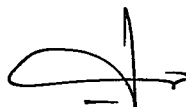

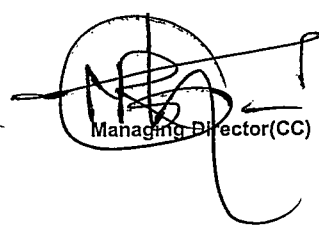
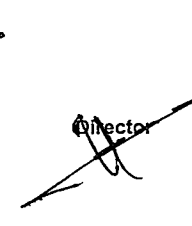
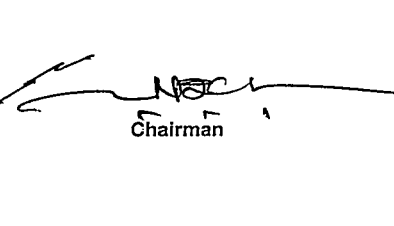
  
Chairman

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES  
Consolidated Balance Sheet ( Un-audited)  
As at June 30, 2023

(Figures in BDT)

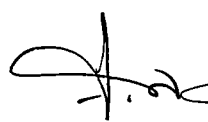
	Notes	Jun 30, 2023	Dec 31, 2022
<b>CONSOLIDATED OFF-BALANCE SHEET ITEMS</b>			
Contingent liabilities	17	750,000,000	750,000,000
Acceptances and endorsements		-	-
Letters of guarantee	17.1	750,000,000	750,000,000
Other commitments		-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>		<b>750,000,000</b>	<b>750,000,000</b>


The annexed notes form an integral part of these financial statements.  
Signed in terms of our separate report of even date

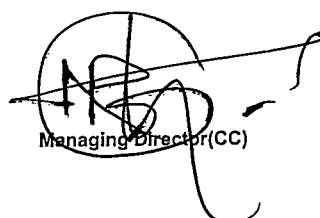
 CFO
  Company Secretary(CC)
  Managing Director(CC)
  Director
  Chairman

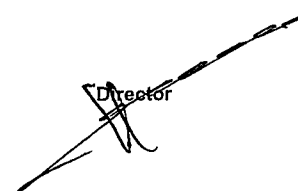
**INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES**  
**Consolidated Profit & Loss Account ( Un-audited)**  
**For the Period Ended June 30, 2023**

		(Figures in BDT)			
	Notes	Jan-Jun, 2023	Jan-Jun, 2022	Apr-Jun, 2023	Apr-Jun, 2022
<b>OPERATING INCOME</b>					
Interest income	19(a)	506,150,753	491,959,504	242,538,380	215,791,274
Interest expense on deposits and borrowings etc.	20(a)	(1,205,864,006)	(1,062,748,211)	(486,578,170)	(339,451,765)
Net interest income		(699,713,253)	(570,788,707)	(244,039,790)	(123,660,491)
Investment income	21(a)	(3,054,226)	27,802,111	(8,900,791)	18,785,841
Commission, fees, exchange and brokerage	22(a)	33,132,756	52,034,679	17,250,816	13,843,586
Other operating income	23(a)	150,463	1,312,601	80,643	1,293,406
<b>Total operating income (A)</b>		<b>(669,484,260)</b>	<b>(489,639,317)</b>	<b>(235,609,122)</b>	<b>(73,872,451)</b>
<b>OPERATING EXPENSES</b>					
Salaries and allowances	24(a)	50,098,596	54,309,396	29,384,380	32,824,023
Rent, taxes, Insurance & electricity	25a)	20,637,363	6,793,988	10,463,826	3,607,364
Legal expenses	26(a)	862,654	1,961,822	395,961	869,097
Postage, stamp & telecommunication	27(a)	1,419,143	1,075,344	716,047	559,679
Stationery, printing & advertisements	28(a)	422,160	2,113,830	155,309	1,145,972
Managing Director's salary and benefits	29	2,178,000	2,178,000	1,287,000	-
Chairman remuneration	29(ii)	1,800,000	1,800,000	900,000	207,200
Directors' fees & meeting expenses	30(a)	1,190,300	526,700	654,695	56,538
Auditors' fees	31(a)	85,678	208,924	43,412	1,778,981
Depreciation, amortization & repair of assets	32(a)	2,916,379	3,996,812	1,278,153	5,827,349
Other expenses	33(a)	12,165,859	10,598,349	4,718,517	46,876,202
<b>Total operating expenses (B)</b>		<b>93,776,132</b>	<b>85,563,166</b>	<b>49,997,300</b>	<b>93,752,405</b>
<b>Profit before provision &amp; tax (C=A-B)</b>		<b>(763,260,392)</b>	<b>(575,202,482)</b>	<b>(285,606,422)</b>	<b>(120,748,653)</b>
Provision against leases, loans and advances	34(a)	(154,305,854)	-	(149,326,961)	1,834,989,739
Provision for other assets		-	-	-	-
Provision for diminution in value of investments	35(a)	35,277	(9,118)	18,843	(5,901)
<b>Total provision (D)</b>		<b>(154,270,577)</b>	<b>(9,118)</b>	<b>(149,308,118)</b>	<b>1,834,983,838</b>
<b>Total profit before tax (C-D)</b>		<b>(608,989,815)</b>	<b>(575,193,365)</b>	<b>(136,298,304)</b>	<b>(1,955,738,392)</b>
Provision for tax	36(a)	2,271,917	7,752,954	(2,208,169)	4,599,165
<b>Net profit after tax</b>		<b>(611,261,731)</b>	<b>(582,946,319)</b>	<b>(134,090,135)</b>	<b>(1,960,337,557)</b>
Non-controlling / minority interest		(64)	33	-	62
<b>Net profit attributable to shareholders of the Company</b>		<b>(611,261,667)</b>	<b>(582,946,352)</b>	<b>(134,090,135)</b>	<b>(1,960,337,619)</b>
<b>Earnings per share (EPS)</b>	37(a)	<b>(2.76)</b>	<b>(2.11)</b>	<b>(0.60)</b>	<b>(7.71)</b>

  
CFO

  
Company Secretary(CC)

  
Managing Director(CC)

  
Director

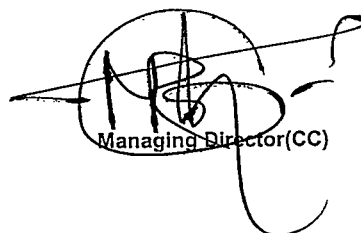
  
Chairman

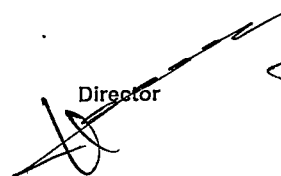
**INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES**  
**Consolidated Cash Flow Statement (Un-audited)**  
For the Period Ended June 30, 2023

	(Figures in BDT)	
	Jan-Jun, 2023	Jan-Jun, 2022
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	571,421,473	427,147,689
Interest payments	(605,355,216)	(1,179,092,251)
Dividend receipts	(3,579,669)	14,000,454
Fees, commission & brokerage receipts in cash	27,652,227	43,407,264
Recoveries of loans previously written off	-	4,780,306
Cash payments to employees	(50,476,596)	(56,487,396)
Income taxes paid	(9,161,257)	17,727,131
Receipts from other operating activities	127,026	1,312,601
Payments for other operating activities	(40,006,720)	(25,640,953)
<b>Cash generated from/(used in) operating activities before changes in operating assets and liabilities</b>	<u>(109,378,732)</u>	<u>(752,845,156)</u>
<b>Increase / (decrease) in operating assets and liabilities</b>		
Leases, loans and advances to banks and other FIs	-	-
Leases, loans and advances to customers	272,511,442	(149,436,136)
Other assets	(207,171,276)	76,817,493
Deposits from other banks / borrowings	(73,215,190)	(89,600,000)
Deposits from customers	17,116,934	964,921,905
Other liabilities account of customers	(131,896,713)	(2,739,201)
Other liabilities	263,724,739	21,901,744
<b>Net Increase / (decrease) in operating assets and liabilities</b>	<u>141,069,936</u>	<u>821,865,805</u>
<b>Net cash from/(used in) operating activities</b>	<u>31,691,204</u>	<u>69,020,649</u>
<b>B) Cash flows from investing activities</b>		
Proceeds from sale of securities	29,306,981	29,043,937
Payments for purchases of securities	(16,828,414)	60,369,915
Net change against purchase/sale of fixed assets	(812,462)	(2,314,995)
Receipts/(Payments) against lease obligation	-	-
<b>Net cash from/(used in) investing activities</b>	<u>11,666,106</u>	<u>87,098,856</u>
<b>C) Cash flows from financing activities</b>		
Receipts of long term loan	(159,165,447)	(192,521,016)
Repayment of long term loan	-	7,241,100
Net draw down/(payment) of short term loan	64,322,106	19,332,455
Dividend paid	-	-
<b>Net Cash from/(used in) financing activities</b>	<u>(94,843,341)</u>	<u>(165,947,461)</u>
<b>D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)</b>	<u>(51,486,031)</u>	<u>(9,827,955)</u>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	-	-
<b>F) Cash and cash equivalents at beginning of the period</b>	<u>3,554,511,636</u>	<u>3,454,856,041</u>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>	<u>3,503,025,605</u>	<u>3,445,028,086</u>
<b>Cash and cash equivalents at end of the period represents</b>		
Cash in hand (including foreign currencies)	292,892	223,085
Balance with Bangladesh Bank and its agent bank (s)	463,205	173,052
(including foreign currencies)	-	-
Balance with banks and other financial institutions {notes 4 (a)}	3,502,269,508	3,444,631,949
<b>Total Cash and cash equivalents as of Sep 30</b>	<u>3,503,025,605</u>	<u>3,445,028,086</u>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<u>0.14</u>	<u>0.31</u>

  
CFO

  
Company Secretary(CC)

  
Managing Director(CC)

  
Director


  
Chairman

**INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES**  
**Consolidated Statement of Changes in Shareholders' Equity (Un-audited)**

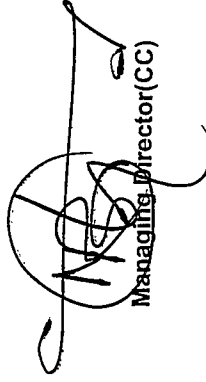
For the Period Ended June 30, 2023

(Figures in BDT)

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total	Non-controlling / minority interest	Total
<b>Balance as at January 01, 2023</b>	2,218,102,460	456,184,825	(35,404,683,030)	(32,730,395,745)	22,603	(32,730,373,142)
Stock dividend for the year 2022	-	-	-	-	-	-
Profit transferred to reserve	-	-	-	-	-	-
Retained surplus for the period 2023	-	-	(611,261,667)	(611,261,667)	(64)	(611,261,731)
<b>Balance as at June 30, 2023</b>	2,218,102,460	456,184,825	(36,015,944,697)	(33,341,657,412)	22,539	(33,341,634,873)
<b>Balance as at January 01, 2022</b>	2,218,102,460	456,184,825	(34,821,736,678)	(32,147,449,393)	19,952	(32,147,429,441)
Stock dividend for the year 2021	-	-	-	-	-	-
Profit transferred to reserve	-	-	-	-	-	-
Retained surplus for the period 2022	-	-	(582,946,352)	(582,946,352)	33	(582,946,319)
<b>Balance as at June 30, 2022</b>	2,218,102,460	456,184,825	(35,404,683,030)	(32,730,395,745)	19,985	(32,730,375,760)

  
CFO

  
Company Secretary(CC)

  
Managing Director(CC)

  
Director

  
Chairman


# INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED


## Balance Sheet ( Un-audited)


As at June 30, 2023


(Figures in BDT)

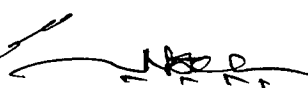
		Jun 30, 2023	Dec 31, 2022
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	3	694,557	196,109
In hand (including foreign currencies)	3.1	231,352	63,844
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	463,205	132,265
<b>Balance with banks and other financial institutions</b>	4	3,335,905,498	3,358,821,997
In Bangladesh	4.1	3,335,905,498	3,358,821,997
Outside Bangladesh		-	-
<b>Money at call and short notice</b>		-	-
<b>Investments</b>	5	17,128,414	17,128,414
Government	5(i)	300,000	300,000
Others	5(ii)	16,828,414	16,828,414
<b>Leases, loans and advances</b>	6	41,298,263,202	41,268,707,129
Leases *	6.1.1	1,391,665,240	1,580,246,645
Loans, cash credits, overdrafts, etc. *	6.1.2	39,906,597,962	39,688,460,484
<b>Fixed assets including premises, furniture and fixtures</b>	7	2,278,166	2,514,644
<b>Intangible Asset</b>		1	1
<b>Other assets</b>	8	2,947,547,339	2,864,751,589
<b>Non - financial institutional assets</b>		-	-
<b>Total assets</b>		<u>47,601,817,177</u>	<u>47,512,119,882</u>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowing from banks, financial institutions and agents</b>	9	13,319,282,892	13,123,459,891
<b>Deposits and other accounts</b>	10	28,672,605,268	28,696,613,374
Term deposits	10.1	28,281,705,841	28,173,817,234
Other deposits	10.2	390,899,427	522,796,140
<b>Other liabilities *</b>	11	41,945,550,552	41,520,886,625
<b>Total liabilities</b>		<u>83,937,438,712</u>	<u>83,340,959,890</u>
<b>Capital / Shareholders' equity</b>		(36,335,621,535)	(35,828,840,008)
Paid-up capital	12.2	2,218,102,460	2,218,102,460
Statutory reserve	13	456,184,825	456,184,825
Retained earnings/surplus	14	(39,009,908,820)	(38,503,127,293)
<b>Total liabilities and Shareholders' equity</b>		<u>47,601,817,177</u>	<u>47,512,119,882</u>
<b>Net asset value per share</b>	16	(163.81)	(161.53)

  
CFO

  
Company Secretary(CC)

  
Managing Director(CC)


  
Director


  
Chairman

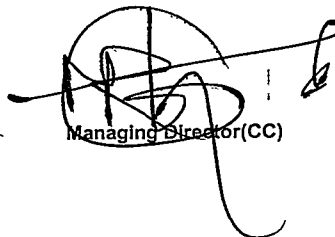
INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED  
Balance Sheet ( Un-audited)  
As at June 30, 2023


		(Figures in BDT)	
		Jun 30, 2023	Dec 31, 2022
<b>OFF-BALANCE SHEET ITEMS</b>			
Contingent liabilities	17	750,000,000	750,000,000
Acceptances and endorsements		-	-
Letters of guarantee	17.1	750,000,000	750,000,000
Other commitments		-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>		<b>750,000,000</b>	<b>750,000,000</b>

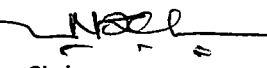
The annexed notes form an integral part of these financial statements.  
Signed in terms of our separate report of even date

  
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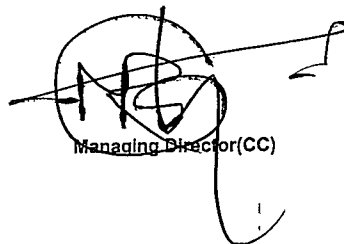
**INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED**  
**Profit & Loss Account ( Un-audited)**  
For the Period Ended June 30, 2023

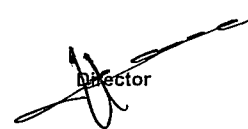
(Figures in BDT)

	Notes	Jan-Jun, 2023	Jan-Jun, 2022	Apr-Jun, 2023	Apr-Jun, 2022
<b>OPERATING INCOME</b>					
Interest income	19	576,682,751	544,767,031	387,455,138	242,464,849
Interest expense on deposits and borrowings etc.	20	(1,180,005,165)	(1,031,557,701)	(583,546,352)	(310,093,516)
<b>Net interest income</b>		<b>(603,322,414)</b>	<b>(486,790,670)</b>	<b>(196,091,214)</b>	<b>(67,628,667)</b>
Investment income	21	-	36,520	-	-
Commission, fees, exchange and brokerage	22	609,139	-	482,820	-
Other operating income	23	88,557	8,370	87,957	6,370
<b>Total operating income (A)</b>		<b>(602,624,719)</b>	<b>(486,745,780)</b>	<b>(195,520,438)</b>	<b>(67,622,297)</b>
<b>OPERATING EXPENSES</b>					
Salaries and allowances	24	27,953,758	29,935,792	16,632,442	18,609,560
Rent, taxes, insurance & electricity	25	14,761,370	1,027,228	7,433,712	600,156
Legal expenses	26	862,654	1,961,822	395,961	869,097
Postage, stamp & telecommunication	27	911,819	662,867	507,410	351,551
Stationery, printing & advertisements	28	299,019	1,718,205	86,717	1,023,080
Managing Director's salary and benefits	29	2,178,000	2,178,000	1,287,000	1,053,000
Chairman remuneration	29(i)	1,800,000	1,800,000	900,000	900,000
Directors' fees & meeting expenses	30	869,000	247,500	456,500	247,500
Auditors' fees	31	-	115,000	-	-
Depreciation, amortization & repair of assets	32	1,327,997	2,544,119	577,702	1,205,735
Other expenses	33	7,482,821	4,645,058	3,272,436	2,341,178
<b>Total operating expenses (B)</b>		<b>58,446,437</b>	<b>46,835,591</b>	<b>31,549,880</b>	<b>27,200,857</b>
<b>Profit before provision &amp; tax (C=A-B)</b>		<b>(661,071,155)</b>	<b>(533,581,371)</b>	<b>(227,070,318)</b>	<b>(94,823,154)</b>
Provision against leases, loans and advances	34	(154,305,854)	-	(149,326,961)	-
Provision for diminution in value of investments	35	-	-	-	-
Provision for other assets	34	-	-	-	-
<b>Total provision (D)</b>		<b>(154,305,854)</b>	<b>-</b>	<b>(149,326,961)</b>	<b>-</b>
<b>Total profit before tax (C-D)</b>		<b>(506,765,301)</b>	<b>(533,581,371)</b>	<b>(77,743,357)</b>	<b>(94,823,154)</b>
Provision for tax	36	16,226	-	37,457	-
<b>Net profit after tax</b>		<b>(506,781,527)</b>	<b>(533,581,371)</b>	<b>(77,780,814)</b>	<b>(94,823,154)</b>
Retained surplus		(506,781,527)	(533,581,371)	(77,780,814)	(94,823,154)
<b>Earnings per share (EPS)</b>	37	<b>(2.28)</b>	<b>(2.41)</b>	<b>(0.35)</b>	<b>(0.43)</b>

  
CFO

  
Company Secretary(CC)

  
Managing Director(CC)

  
Director

  
Chairman

**INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED**

**Cash Flow Statement (Un-audited)**  
For the Period Ended June 30, 2023


(Figures in BDT)

	Jan-Jun, 2023	Jan-Jun, 2022
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	532,401,771	472,851,376
Interest payments	(470,433,546)	(1,221,586,283)
Dividend receipts	-	36,520
Fees and commission receipts in cash	609,139	-
Recoveries of loans previously written off	-	4,780,306
Cash payments to employees	(30,131,758)	(33,913,792)
Income taxes paid	-	(4,085,298)
Receipts from other operating activities	88,557	8,370
Payments for other operating activities	(26,192,392)	(11,728,896)
<b>Cash generated from/(used in) operating activities before changes in operating assets and liabilities</b>	<b>6,341,771</b>	<b>(793,637,696)</b>
<b>Increase / (decrease) in operating assets and liabilities</b>		
Leases, loans and advances to banks and other FIs	-	-
Leases, loans and advances to customers	151,579,462	(210,005,416)
Other assets	(372,003,174)	26,960,197
Deposits from other banks / borrowings	-	(89,600,000)
Deposits from customers	17,116,934	964,921,905
Other liabilities account of customers	(131,896,713)	(2,739,201)
Other liabilities	149,983,775	(12,762,760)
<b>Net Increase / (decrease) in operating assets and liabilities</b>	<b>(185,219,717)</b>	<b>676,774,725</b>
<b>Net cash from/(used in) operating activities</b>	<b>(178,877,946)</b>	<b>(116,862,971)</b>
<b>B) Cash flows from investing activities</b>		
Proceeds from sale of securities	16,828,414	15,242,280
Payments for purchases of securities	(16,828,414)	(15,242,280)
Net change against purchase/sale of fixed assets	-	(1,591,005)
Receipts against lease obligation	-	-
<b>Net cash from/(used in) investing activities</b>	<b>-</b>	<b>(1,591,005)</b>
<b>C) Cash flows from financing activities</b>		
Receipts of long term loan	187,236,205	105,609,245
Repayment of long term loan	-	7,241,100
Net draw down/(payment) of short term loan	64,322,106	19,332,455
Dividend paid	-	-
<b>Net Cash from/(used in) financing activities</b>	<b>251,558,311</b>	<b>132,182,800</b>
<b>D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)</b>	<b>72,680,366</b>	<b>13,728,824</b>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>F) Cash and cash equivalents at beginning of the period</b>	<b>3,263,919,689</b>	<b>3,263,919,689</b>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>	<b>3,336,600,055</b>	<b>3,277,648,513</b>
<b>Cash and cash equivalents at end of the period represents</b>		
Cash in hand (including foreign currencies)	231,352	160,817
Balance with Bangladesh Bank and its agent bank (s)	463,205	173,052
(including foreign currencies)	-	-
Balance with banks and other financial institutions (notes 4 (1))	3,335,905,498	3,277,314,643
<b>Total Cash and cash equivalents as of June 30, 2023</b>	<b>3,336,600,055</b>	<b>3,277,648,513</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>(0.81)</b>	<b>(0.53)</b>

  
CFO

  
Company Secretary(CC)

  
Managing Director(CC)

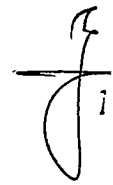
  
Director

  
Chairman

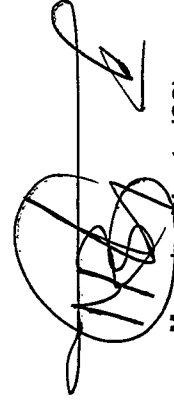
**INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED**  
**Statement of Changes in Shareholders' Equity( Un-audited)**  
For the Period Ended June 30, 2023

(Figures in BDT)

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
<b>Balance as at January 01, 2023</b>	<b>2,218,102,460</b>	<b>456,184,825</b>	<b>(35,336,342,939)</b>	<b>(32,662,055,654)</b>
Stock dividend for the year 2022	-	-	-	-
Profit transferred to reserve	-	-	-	-
Retained surplus for the period 2023	-	-	(506,781,527)	(506,781,527)
<b>Balance as at June 30, 2023</b>	<b>2,218,102,460</b>	<b>456,184,825</b>	<b>(35,843,124,466)</b>	<b>(33,168,837,181)</b>
<b>Balance as at January 01, 2022</b>	<b>2,218,102,460</b>	<b>456,184,825</b>	<b>(34,802,761,568)</b>	<b>(32,128,474,283)</b>
Stock dividend for the year 2021	-	-	-	-
Profit transferred to reserve	-	-	-	-
Retained surplus for the period 2022	-	-	(533,581,371)	(533,581,371)
<b>Balance as at June 30, 2022</b>	<b>2,218,102,460</b>	<b>456,184,825</b>	<b>(35,336,342,939)</b>	<b>(32,662,055,654)</b>

  
CFO

  
Company Secretary(CC)

  
Managing Director(CC)

  
Chairman  
Director

**International Leasing & Financial Services Limited**  
**Selected Explanatory Notes**

As at and for the period ended June 30, 2023

**1. Reporting Entity**

International Leasing & Financial Services Limited is one of the leading Non Banking Financial Institutions, known for its diversified financial services. The company was incorporated in the year 1996 as a Public Limited Company under the Companies Act, 1994 and licensed by Bangladesh Bank under the Financial Institutions Act, 1993

**2. Basis of Preparation**

These financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS-34) Interim Financial Reporting' Securities and Exchange Rules 1987, Regulations issued by Bangladesh Bank and other

**2.1 Accounting Policies**

The accounting policies and method of computation adopted for the preparation of these interim financial statements are the same as those applied in preparation of annual financial

**2.2 Approval of the report**

These financial statements for the period ended June 30, 2023 were approved by the Board of Directors on July 17, 2023.

**2.3 General**

The financial statements for the period ended June 30, 2023 is un-audited. The comparative figures have been restated and rearranged whenever considered necessary to ensure



**INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED**

**Selected explanatory notes to the Consolidated Financial Statements (Unaudited) as at and for the 2nd quarter ended 30 June, 2023**

**1 Composition of Shareholders' Equity as on 30-06-2023:**

Particulars	Number of Shares	Face Value	Taka
Paid up capital	221,810,246	10	2,218,102,460
Share premium			-
preference share			-
Statutory reserve			456,184,825
Other reserve/Assets revaluation reserve			-
Retained earnings			(39,272,532,393)
Non-controlling interest			22,539
<b>Total shareholders' equity</b>			<b>(36,598,222,569)</b>

**Date of Issue & other information:**

Date	Types of Paid up Capital	No. of Shares	Face Value Per share	Taka
15-Jan-96	As per MOA & ADA	7	100	700
17-Mar-98	Allotment	10,000	100	1,000,000
24-Nov-96	Allotment	589,993	100	58,999,300
22-Sep-98	Bonus Shares	90,000	100	9,000,000
22-Jun-99	Bonus Shares	138,000	100	13,800,000
29-May-03	Bonus Shares	107,640	100	10,764,000
16-Jun-04	Bonus Shares	327,474	100	32,747,400
12-Jun-05	Bonus Shares	315,778	100	31,577,800
5-Jul-06	Bonus Shares	221,108	100	22,110,800
2-Sep-07	IPO Shares	500,000	100	50,000,000
25-May-08	Bonus Shares	230,000	100	23,000,000
31-May-09	Bonus Shares	379,500	100	37,950,000
27-Jun-10	Bonus Shares	2,182,125	100	218,212,500
30-Mar-11	Bonus Shares	3,054,975	100	305,497,500
20-Oct-11	Rights Shares	8,146,600	100	814,660,000
	<b>Before Split</b>	<b>16,293,200</b>		<b>1,629,320,000</b>
	<b>After Split</b>	<b>162,932,000</b>	<b>10</b>	<b>1,629,320,000</b>
10-May-12	Bonus Shares	8,146,600	10	81,466,000
26-May-16	Bonus Shares	8,553,930	10	85,539,300
15-Jun-17	Bonus Shares	8,981,626	10	89,816,260
28-Jun-18	Bonus Shares	22,633,698	10	226,336,980
22-Aug-19	Bonus Shares	10,562,392	10	105,623,920
<b>Total</b>		<b>221,810,246</b>		<b>2,218,102,460</b>



**2 Net Asset Value per share (NAV):**

Total Shareholders' equity  
Number of shares outstanding  
**NAV per share**

Amount in Taka	
30-Jun-23	31-Dec-22
(36,598,245,108)	(35,986,983,440)
221,810,246	221,810,246
<b>(165.00)</b>	<b>(162.24)</b>

**3 Earnings per share (EPS)**

Net profit after tax  
Number of shares outstanding  
**EPS per share**

Amount in Taka	
Apr-Jun, 2023	Apr-Jun, 2022
(134,090,135)	(1,960,337,619)
221,810,246	221,810,246
<b>(0.60)</b>	<b>(7.71)</b>

**4 Net Operating Cash Flow per share**

Net cash flow from operating activities  
Number of shares outstandings  
**NOCFPS**

Amount in Taka	
30-Jun-23	30-Jun-22
31,691,204	69,020,649
221,810,246	221,810,246
<b>0.14</b>	<b>0.31</b>

**5 Reconciliation of Operating Activities of cash Flow**

Interest receipts in cash  
Interest payments  
Dividend receipts  
Fees, commission & brokerage receipts in  
Recoveries of loans previously written off  
Cash payments to employees  
Receipts from other operating activities  
Payments for other operating activities  
Increase in lease and loans  
Income tax paid  
Increase in deposit and other accounts  
Increase in other liabilities  
Increase in other assets  
**Cash flows from operating activities**

Amount in Taka	
30-Jun-23	30-Jun-22
571,421,473	427,147,689
(605,355,216)	(1,179,092,251)
(3,579,669)	14,000,454
27,652,227	43,407,264
-	4,780,306
(50,476,596)	(56,487,396)
127,026	1,312,601
(40,006,720)	(25,640,953)
272,511,442	(149,436,136)
(9,161,257)	17,727,131
(187,994,969)	1,944,324,274
263,724,739	(2,739,201)
(207,171,276)	21,901,744
<b>31,691,204</b>	<b>69,020,649</b>

